

**GANPAT UNIVERSITY**  
**B.TECH SEMESTER - V COMPUTER ENGINEERING**  
**REGULAR EXAMINATION NOV/DEC - 2011**  
**CE 506: ECONOMICS & MANAGEMENT**

**Time: 3 Hours]**

**[Total Marks: 70**

**Instructions:**

1. Figures to the right indicate full marks.
2. Each section should be written in a separate answer book.
3. Be precise and to the point in your answer.

**SECTION-I**

- Que.1** (a) Define following terms:  
Management, Committee, Organization, Department, Strategy, policies. 6
- (b) Explain system approach to management. 6
- OR**
- Que.1** (a) Explain social responsibility of manager. 4
- (b) How to set objectives in planning? 4
- (c) what is managerial planning and why it is important? 4
- Que.2** (a) Explain the nature and purpose of strategies and polices. 6
- (b) Explain the strategic planning process model. 5
- OR**
- Que.2** (a) Explain three approaches of selecting an Alternative. 5
- (b) What is staffing? Explain managerial function of staffing. 3
- (c) Give the benefits and weakness of management by objectives (MBO). 3
- Que.3** (a) Describe the reasons for using committee and team. 5
- (b) Explain programmed and non programmed decisions. 4
- (c) What is staffing? Explain managerial function of staffing. 3

**SECTION-II**

- Que.4** (a) What is Total quality management (TQM)? Explain in details. 6
- (b) Explain the process of re-engineering the organization. 6
- OR**
- Que.4** (a) Explain the types of critical-point standards. 4
- (b) What is the requirement for effective control system? 4
- (c) Explain formal and non-formal organization. 4
- Que.5** (a) Discuss the various elements of economics. 6
- (b) Discuss cost reduction and cost control. Distinguish both of them. 5
- OR**
- Que.5** (a) Discuss benefits and limitations of budget. 4
- (b) Explain law of demand with example. 4
- (c) What is operation research? Why it is needed? 3
- Que.6** (a) Discuss value analysis in detail. 5
- (b) What is excess supply? Discuss disadvantage of it. 4