

## GANPAT UNIVERSITY

## B. TECH. SEM. VII CIVIL ENGINEERING

REGULAR EXAMINATION – NOVEMBER/DECEMBER:- 2012

## C702 PROFESSIONAL PRACTICE AND VALUATION

TIME: 3 HOURS

TOTAL MARKS: 70

Instructions: - (1) Answer to the two sections must be written in separate answer books.

(2) Figures to the right indicate full marks.

(3) Assume suitable data if required.

## Section - I

- Q.1 (A) Define contract. List different types of contracts and explain percent rate contract. 6
- (B) Define condition of contract and mention its objects and importance. Enlist any five clauses for 'construction of a Highway'. 6
- OR
- Q.1 (A) Write Short note on essential requirements of a valid contract. 6
- (B) Write Short note on types of easement. 6
- Q.2 (A) Enlist types of organization. Explain any one in detail with advantages and Disadvantages. 6
- (B) **Define:** Earnest Money Deposit, Security Deposit, Open tender, Negotiated contract, Unbalanced tender 5
- OR
- Q.2 (A) Briefly mention responsibilities of Contractor & Owner. 6
- (B) **Define:** Arbitration, Arbitrator, Breach of contract, Arbitration award, Liquidated damages 5
- Q.3 Attempt the following:
- (A) What is tender? Give detailed classification of tenders. 6
- (B) Draft a Tender Notice for 'Construction of Mehsana-Gandhinagar Highway' for Roads & Buildings Department, Gujarat. Assume Suitable data required. 6



## Section – II

- Q.4 (A) Discuss characteristics of good valuer. 6  
(B) Enlist forms of IPR. Explain patents and copyrights. 6
- OR
- Q.4 (A) **Define terms:** Book value, scrap value, salvage value, Obsolescence, Freehold Property, Leasehold Property 6  
(B) Explain factors affecting the value of a property. 6
- Q.5 (A) Enlist various methods for Valuation of Property and Explain Profit & Loss method in detail. 6  
(B) Write Short note on Entrepreneurship development. 5
- OR
- Q.5 (A) Write Short note on Year's Purchase. 6  
(B) Find out present value of building, which was constructed 15 years before at a cost of 500000/-. Assuming life of building is 50 years, Rate of interest 11% and scrap value 10% of construction cost. 5
- Q.6 (A) Suggest the reasonable standard rent for a residential house in a housing society purchased on the ownership basis with the following particulars: 6  
Cost of land paid to the society = Rs. 3000000, Cost of construction = Rs. 1800000, Amount spent for additional work = Rs. 50000, Amount of share to be purchased for becoming member of the society = Rs. 7000, Society service charge per month = Rs. 500, Period of completion of project = 2 Years. Interest on land 8%, on construction 9%. Repairs 1% of construction cost. Insurance 0.25% of construction cost. Sinking fund interest rate 3.5% & estimated life of structure is 50 years.
- (B) A temporary shed has been constructed for Rs. 15000. Assuming its salvage value at the end of 5 years as Rs. 2500, determine the amount of depreciation and book value for each year by 6  
(i) Straight line method  
(ii) Constant percentage method  
(iii) Sinking fund method. (Assuming  $i = 8\%$ )

----- END OF PAPER-----