

Student Exam No. \_\_\_\_\_

Ganpat University  
B. Tech. Semester: VIII- Marine Engineering  
Regular Examination April – June 2017  
2MR804 PRINCIPLES OF MANAGEMENT

Time: 3 Hours / As per Scheme

Total Marks: 70

- Instruction:
1. Attempt all Questions.
  2. Assume suitable data if necessary.
  3. Figure to the right indicates full Marks.
  4. Start new Question on New Page.

**SECTION 1**

Q. 1 There is major and minor ports in India. Explain its roles in trade and business. 12

OR

Q. 1. What are the difference between domestic trade and foreign trade? Explain the concept of free trade. 12

Q.2. Explain the term utility, total utility and marginal utility economics. Give suitable examples. 11

OR

Q. 2 Explain and determine of price under free market and price control by Government of India. 11

Q. 3 Explain the term Training of employees in companies to make effective output. 12

**SECTION II**

Q. 4 Explain and state the safety norms required to avoid the health hazards of employees. 12

OR

Q. 4 Explain the working principles of W.T.O. who can be a member for WTO? 12

Q. 5 Explain the types of production system in management. 11

OR

Q. 5 Define Operational research and its uses in management. 11

Q. 6 State and explain the terms scarcity, demand and supply. 12

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